## CHAPTER SIX Finances

## SECTION 1. FINANCIAL OBLIGATIONS

- A. New Chapters: An application fee shall be sent to the National Office upon application for a charter, amount to be determined by the Board of Governors.
- B. Student Membership Dues
  - 1. The National Office will annually designate a student membership deadline. Membership dues shall be submitted to the National Office at least one month prior to a new member's initiation date and no later than 15 days after the continuing member's membership expiration date. Student memberships which are not renewed within 15 days of their expiration date become inactive. Student members who wish to reactivate membership must pay a \$25.00 reactivation fee in addition to their membership dues. The reactivated student's membership expiration will be on the designated renewal date one year after membership reactivation.
  - 2. Student membership dues may be paid individually or as part of a chapter group purchase.
    - a. New and/or continuing individual student membership dues are \$50 per year, payable annually.
    - b. Chapters may purchase blocks of memberships by designated deadlines as follows: a block of 20 annual memberships for \$500, a block of 40 annual memberships for \$1,000, a block of 60 annual memberships for \$1,500, or a block of unlimited memberships for \$2,000. Unless renewed, block memberships will expire one year after the effective date of activation of the block. Members participating in the block purchase must fill out membership forms and designate block payment. Each chapter must forward a list members included in the block payment when submitting payment.
  - 3. Student members who have paid for two or more years of membership will receive one year of professional membership free upon graduation. It is the student member's responsibility to notify the National Office of his or her current home, work, and e-mail addresses in order to be eligible for professional membership under this provision. Notification must be received by July 1 following graduation. The National Office shall annually provide each chapter with a list of that chapter's active student and professional members and recent alumni.
- C. Professional Membership Dues: The National Office will annually designate a professional membership deadline. New and/or continuing professional membership dues are \$25 per year, payable annually. Membership dues shall be submitted to the National Office. Professional members affiliated with a chapter may, at their discretion, participate in the block membership purchase.